

Gardiner Federal Credit Union
Rate Schedule for Certificate Accounts

Early Withdrawal Penalty

We may impose a substantial penalty if you withdraw any of the principal before the maturity date, or the renewal date, if this is a renewal account.

Amount of Penalty

For Share Certificate & Individual Retirement Accounts, the amount of the early withdrawal penalty of your account is an amount equal to 90 days dividends, whether earned or not. How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would have been earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.

Exceptions to Early Withdrawal Penalties

At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (1) When an account owner dies.
- (2) If withdrawal occurs within three (3) business days of Automatic Renewal date.

Renewal Policy. Your account is an automatically renewable account, if indicated on the inside.

Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure an obligation of owner, except obligations with the Credit Union.

The rates and yields appearing in this Rate Schedule are accurate and effective for accounts as of the date indicated on the inside. If you have any questions or require current rate information on your accounts, please call Gardiner Federal Credit Union at (207) 582-2676.

Share / IRA Certificates

Minimum Opening Deposit	\$500.00
Dividends Compounded	Monthly
Dividends Credited	Monthly
Dividends Period	Monthly

Term	Dividend	Annual Percentage %
3 Month		
6 month		
1 year		
2 year		
3 year		
5 year		

Transaction Limitations:
 Additional Deposit:
 Dividend Withdrawal:
 Renewable:

Truth-In-Savings Account Disclosure


Except as specifically described, the following disclosures apply to all of the above accounts.

1. **Rate Information.** The Dividend Rate and Annual Percentage Yield (APY) on your accounts are set forth above. The APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for a 365 day period. The Dividend Rate and APY may change monthly as determined by the Credit Union's Board of Directors.
2. **Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.
3. **Compounding and Crediting.** Dividends will be compounded and credited as set forth above. The Dividend Period for each account is set forth above. The Dividend Period begins on the first calendar day of each month and ends on the last calendar day of each month.
4. **Accrual of Dividends.** Dividends will accrue on cash and non cash deposits (e.g. checks) on the business day a deposit is made to your account. If you close your account before the end of the dividend period, accrued dividends will be paid,
5. **Balance Information.** The minimum balance required to open each account is set forth above, and calculated using the Average Daily Balance method. The Average Daily Balance method is determined by adding the full principal amount in the account for each day of the period and dividing this figure by the number of days in the period.

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24 HR. AUDIO RESPONSE
1-800-757-8068
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HOURS
 Lobby
 Monday through Friday
 8:00 a.m. - 5:00 p.m.
 Drive-up
 Monday through Friday
 8:00 a.m. - 5:00 p.m.


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