



In Case the unexpected happens to your vehicle.



CRI helps you bridge the GAP between the amount you owe and the amount your auto insurance company pays.

What is Gap Plus?

Its the difference between the actual cash or market value of a vehicle, as established by you auto insurance company and its loan or lease pay-off amount.

GAP Plus also pays your auto insurance deductible up to \$1000.00 and \$1,000.00 toward a replacement vehicle.

How do I get GAP Plus Protection?

Simply ask your credit union for an acceptance form. No separate cash payment is required. And, the cost for GAP Plus can be added to you loan.

Vehicles Covered	
Automobiles	Golf Carts
Motorcycles	Vans
ATV's	Light Trucks
Personal Watercraft	Trucks *
Boats	Motor Homes *
Pop Ups	Trailor Homes *
Snowmobiles	Farm Equipment *

* Requires special pricing

This is an outline of Guaranteed Auto Protection (GAP). For availability please contact your credit union.

Creditor Resources, Inc.
Much more than Auto Insurance

Guaranteed Auto Protection products are administered by The Evergreen Org. Inc. (610-640-4160)



Why Take Chances with your Investment?

Will you still be paying for your vehicle after it is gone? Many finance / lease customers don't realize that the vehicle they just purchased starts to depreciate - the moment they drive it off the lot. You probably assume that if your new vehicle is stolen or damaged beyond repair, your auto insurance coverage will pay off the remaining balance you owe.

You may be surprised to learn that the value your auto insurance company places on your vehicle, may be substantially less than the amount you actually owe. The result is a financial "gap" and YOU must make up the difference. This "gap" liability could run you thousands of dollars.

Your credit union can add Guaranteed Auto Protection (GAP Plus) to you loan contract. With GAP Plus, you can be sure that you're not held responsible for unmanageable liability between your loan or lease obligation and what your Auto insurance company will pay. **



This is a Typical GAP

Assume the purchase price of your car was \$25,000. The depreciated cash value at 36 months is \$15,000. If at 36 months your vehicle is in an accident and is totaled, you still owe \$18,000 on you vehicle. GAP covers the difference between what you owe on the vehicle and what it is actually worth. In this case, the GAP is \$3,000 PLUS your \$500 insurance deductible.

Loan/Lease Payoff*	\$18,000
Cash value of vehicle at 36 months	\$15,000
Your Auto Insurance deductible	-500
Auto Insurance Settlement	\$14,500
Potential out of Pocket Expenses	\$3,500
Gap Protection Payment	\$3,500
Member Out-of-Pocket Expenses with Gap	\$0

* example only

Highlights

1. All risk protection from Total Loss or Unrecovered Theft as defined.
 2. Applies to new and used vehicles, leased or purchased.
 3. Vehicles valued up to \$100,000 - Limited exclusions apply only to commercial, rare, exotic, unusual, limited production, one-of-a-kind, kit, customized, or vehicles over 10,000 GVW
 4. Benefits are paid on all eligible claims - the amount paid on any one claim shall not exceed \$150,000 in total. The outstanding balance is as of date of loss and does not include delinquent payments, past due amounts, unearned or future interest, late charges, taxes, or any other proceeds recoverable from the cancelling of any items such as service contracts, credit life or credit disability.
 5. Covers Financing Agreements for the entire loan or lease term.
 6. Covers up to \$1,000 of underlying insurance deductible.
 7. Pays \$1,000 towards a replacement vehicle.
 8. The contract is fully cancelable within the first sixty (60) days if there are no claims.
 9. Underlying auto insurance on the vehicle must be in force and maintained in order to be eligible for and continued coverage
- Please refer to the deficiency agreement for complete details.